



## **HUD-FHA FREE Training for:**

Underwriters – Appraisers  
Closers – Processors  
Loan Originators  
Real Estate Professionals

**June 6-8, 2006**

At

**Utah State Bar Law and Justice  
Center  
645 South 200 East  
Salt Lake City, UT**

### **Classes Offered**

#### **Direct Endorsement Underwriting**

**June 6th**

This 1-day class covers Basic FHA Underwriting procedures and updates. It is geared toward all underwriters, loan officers and processors. This class will give you a thorough understanding of underwriting FHA-insured loans. Subjects included in the training are: borrower eligibility, maximum mortgage calculation, cash investment requirements, credit worthiness, effective income, borrower's investment, liability, refinances, 203(k), 203(k) Streamlined, and 203(h) programs. Automated Underwriting, the new Lender Insurance program, and new Mortgagee Letters will also be covered. Please bring a calculator.

#### **Underwriting the Appraisal**

**June 7th**

This one-day class provides you with the knowledge to review FHA property appraisals and determine property eligibility. You will learn about the responsibilities of the appraiser and lender and how to review the newly adopted Fannie Mae appraisal forms. Changes to program requirements regarding FHA required repairs and inspections will be reviewed along with comprehensive look at the new Appraisal Protocol found in Mortgagee Letter 2004-58, Appendix D. New construction, manufactured homes and sales concessions requirements will also be covered.

#### **Appraising for FHA**

**June 8th**

This one-day seminar is for appraisers and will discuss FHA appraisal requirements in detail, including adoption of the new Fannie Mae appraisal forms and the new FHA Appraisal Protocol, Mortgagee Letter 2005-48. Appraisers will learn what to look for during their site visit and how to report readily observable deficiencies. FHA appraisal procedures regarding new construction, manufactured housing and sales concessions will be covered along with appraiser review and sanctions procedures. Recent Mortgagee Letters and the new Streamlined 203(k) program will also be reviewed. **This seminar qualifies for 7 hours of Continuing Education Credit for the State of Utah.**

#### **Please Bring Calculators**

**Schedule for Classes  
June 6, 7, & 8, 2006**

**8:00 to 8:30 a.m.  
Registration**

**8:30 a.m. to 4:30 p.m.  
Class Time**

**Lunch and Breaks  
On Your Own**

**LIMITED SEATING AVAILABLE,  
PLEASE REGISTER EARLY!**

**RSVP to:**

**Becky Shade  
(801) 524-6456**

**or**

**Becky\_A.\_Shade@hud.gov**